YISIBaF ’12

Yeditepe International Symposium on International Banking and Finance

September 7, 2012

"From Financial Crisis to Economic and Political Distress"
60 individuals from 5 countries (bank executives, officers of regulatory agencies, academics, graduate students, ERASMUS exchange students) discussed challenging issues of international banking and finance.

**Symposium Chair**
Ersin Özince  
Chairman  
Türkiye İş Bankası

**Gala Dinner Speaker**
Vedat Akgiray  
Chairman  
Capital Markets Board of Turkey

**Symposium Themes**
IMPACTS OF FINANCIAL GLOBALIZATION  
SOVEREIGN DEBT CRISES  
REREGULATION OF INTERNATIONAL BANKING - BASEL III  
CAPITAL MARKETS VOLATILITY
Authors wishing to be included in SympProc will be asked to submit the full papers by October 31, 2012.

Symposium participants will have free access to Emerald Accounting, Finance and Economics Journal Collection for one month (October 1 - 31, 2012)

PROGRAMME

10:00

Welcome and Plenary Speaker

Ersin Özince
Chairman
Türkiye İş Bankası

“Globalization Should be Controlled!”

10:45 BREAK

SESSION 1: IMPACTS OF FINANCIAL GLOBALIZATION
Session Chair: Yavuz Canevi - TEB-BankParibas

11:00 Liquidity Shocks, Bank Balance Sheets, and International Lending during the 2007-08 Crisis
C. Minoiu, IMF, T. Kapan, Fannie Mae, USA
What opportunities does the negative environment of financial globalization offer to Turkey?

G. Tevfik, İş Asset Management, Turkey

SESSION 2: SOVEREIGN DEBT CRISSES AND REGULATION OF FINANCIAL MARKETS
Session Chair: Ercan Kumcu – Ex-Deputy Governor - Central Bank of Turkey

13:30  Perennial Structural Problems in Modern Greek Economy
P. Evangelopoulos, Univ of Peloponnesse, Greece

14:00  Sovereign Debt Crisis and Banking System in the Euro Area: The Case of Italy
A. Baglioni, Univ Cattolica di Milano, Italy

14:30  Global Financial Regulation: What Kinds of Changes have Occurred in the Current Regulatory System
both in Theory and in Practice
A. Ecer, Capital Markets Board of Turkey

SESSION 3: CAPITAL MARKETS VOLATILITY
Session Chair: Hakan Ateş – Denizbank

15:30  Do Domestic Investors Trade at Favorable Prices? Evidence from Turkish Stock Exchange
A. Ecer, O. C. Mutan, Capital Markets Board of Turkey, A. S. Altay, L. Akdeniz, Bilkent Univ, Turkey

15:55  Short-term Predictibility of Market Return Following Price Shocks - An Evidence from Istanbul Stock Exchange
G. Gencer, Õ. Ulusavaş, Yeditepe Univ, Turkey

16:20  Modelling Price and Volatility Dynamics with Pure Jump Lévy Processes: Evidence from Turkish Capital Markets
U. Başağa, İş Investment, Turkey

16:45  Cross-listing opportunities for the Turkish derivative markets
D. Furman, F. B. Kapucu, State University of New York at New Paltz, USA

SPECIAL SESSION: THE STATE OF THE TURKISH ECONOMY
Economists discuss the current state of the Turkish Economy
İzlem Erdem - Türkiye İş Bankası (moderator), Selim Çakır - TEB-BankParibas
Saruhan Özel - Denizbank, Kemal Kasaroğlu - Yeditepe University

18:30  HAPPY HOUR - COCKTAIL

Gala Dinner at Istanbul MARRIOTT HOTEL ASIA

Vedat Akgiray
Chairman
Capital Markets Board of Turkey

“Financial Euphoria vs Regulation”